



SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 242)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Shun Tak Holdings Limited (the “Company”) is pleased to announce that Mr. Ho Tsu Kwok, Charles (“Mr. Ho”) has been appointed as an independent non-executive director and a member of the remuneration committee of the Company with effect from 10 November 2006.

Mr. Ho, aged 56, is the chairman and an executive director of Sing Tao News Corporation Limited. He is also the chairman of Hong Kong Tobacco Company Limited and an independent non-executive director of China National Aviation Company Limited. Mr. Ho contributes much to public affairs. He is a member of the Standing Committee of the Chinese People’s Political Consultative Conference and an economic consultant to the Shandong Provincial Government of the People’s Republic of China (“PRC”). He is also an honorary trustee of Peking University and a trustee of University of International Business and Economics in the PRC. He was previously an independent non-executive director of China Petroleum and Chemical Corporation.

The length of service of Mr. Ho’s appointment is three years which shall be renewed for further terms of three years thereafter, subject to re-election in accordance with the Company’s Articles of Association. The relevant provision states that every director, including those appointed for a specific term, shall retire by rotation at least once every three years at the annual general meeting of the Company, but is eligible for re-election.

Mr. Ho has not previously held any position in the Company or its subsidiaries. Mr. Ho has no relationship with any directors, senior management or substantial and controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”). As at the date of this announcement, Mr. Ho does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. As a director, Mr. Ho shall receive an annual director’s fee of HK\$200,000.

There is no information required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the holders of securities of the Company.

The Board wishes to express its warm welcome to Mr. Ho on his appointment to the Board.

Following the appointment of Mr. Ho, the Board comprises (1) executive directors: Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Dr. Ambrose So, Mr. Patrick Huen, Mr. Anthony Chan, Ms. Maisy Ho and Mr. David Shum; (2) non-executive Directors: Dat^o Dr. Cheng Yu Tung and Mrs. Louise Mok and (3) independent non-executive directors: Sir Roger Lobo, Mr. Robert Kwan, Mr. Norman Ho and Mr. Charles Ho.

By order of the Board
Shun Tak Holdings Limited
Angela Tsang
Company Secretary

Hong Kong, 10 November 2006