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SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 242)

**DISCLOSEABLE AND CONNECTED TRANSACTION
THE ACQUISITION INVOLVING THE ISSUE OF NEW SHARES:
FURTHER EXTENSION OF COMPLETION DATE**

The Company wishes to announce that the completion date of the Acquisition has been further extended from 30 June 2007 to on or before 30 June 2008 without any changes in the Acquisition terms. ST Nam Van has already submitted the development plans for the Property to the DSSOPT for its approval but the Macau Government must first finalize the Master Plan for the Nam Van District (of which the Property comprises a portion) before the development plans of ST Nam Van can be approved. The extension is required to enable this process to continue.

Reference is made to the Company's announcements dated 11 November 2004 on the Acquisition of a property development site in Nam Van, Macau; and 11 May 2005, 30 December 2005 and 30 June 2006 on the extension of the completion date of the Acquisition (collectively "the Announcements"). Unless otherwise defined, capitalized terms used in this announcement have the same meanings as those defined in the Announcements.

As set out in the Announcements, Sai Wu, ST Nam Van and the Company had agreed to extend the completion date of the Acquisition to on or before 30 June 2007 as additional time had been needed for the Company to work with Sai Wu to enhance and integrate the architectural design of the Property with the comprehensive urban design and planning of the Nam Van District of which the Property is a part. ST Nam Van has now submitted the development plans for the Property to the DSSOPT for its approval. However, the Macau Government must first finalize the Master Plan for the Nam Van District (of which the Property comprises a portion) before the development plans of ST Nam Van can be formally approved. The Nam Van Master Plan is currently being reviewed for approval by the DSSOPT. The review and approval process of the Nam Van Master Plan will require some time and in these circumstances, Sai Wu, ST Nam Van and the Company have agreed to further extend the completion date of the Acquisition to on or before 30 June 2008.

Other than the extension of the completion date of the Acquisition all the terms of the SPA remain unchanged.

By Order of the Board
Angela Tsang
Company Secretary

Hong Kong, 20 June 2007

As at the date of this announcement, the executive Directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Dr. Ambrose So, Mr. Patrick Huen, Mr. Anthony Chan, Ms. Maisy Ho and Mr. David Shum. The non-executive Directors are Dato' Dr. Cheng Yu Tung and Mrs. Louise Mok and the independent non-executive Directors are Sir Roger Lobo, Mr. Norman Ho, Mr. Charles Ho and Mr. Yeh V-Nee.

Please also refer to the published version of this announcement in South China Morning Post.