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SHUN TAK HOLDINGS LIMITED
信德集團有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 242)

Clarification Announcement

This statement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Madam Winnie Ho, a shareholder of Shun Tak Holdings Limited (the “Company”), and Mutual Stand Limited, a company owned by her, have filed a petition under the Companies Ordinance against the Company and three of its directors, Dr. Stanley Ho, Dr. Ambrose So and Ms. Pansy Ho. The petition seeks an order of the Court that the Company commence proceedings against Sociedade de Turismo e Diversões de Macau S.A. (“STDM”) and Dr. Ho, Dr. So and Ms. Ho, and also cause Interdragon Limited (a non-wholly-owned subsidiary within the Shun Tak group) (“Interdragon”) to commence proceedings against STDM, in relation to the alleged substantial underpayment of share dividends by STDM to the Company and to Interdragon. The Company is considering the matter with its lawyers.

GENERAL

As at the date of this announcement, the executive Directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Dr. Ambrose So, Mr. Patrick Huen, Mr. Anthony Chan, Ms. Maisy Ho and Mr. David Shum; the non-executive Directors are Dato’ Dr. Cheng Yu Tung and Mrs. Louise Mok; and the independent non-executive Directors are Sir Roger Lobo, Mr. Norman Ho, Mr. Charles Ho and Mr. Yeh V-Nee.

By order of the Board
Shun Tak Holdings Limited
Angela Tsang
Company Secretary

Hong Kong, 27 July 2007