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SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 242)

Website: <http://www.shuntakgroup.com>

ANNOUNCEMENT

On 22 October 2008, the Securities and Futures Commission made an announcement in the following terms: “The Securities and Futures Commission (“SFC”) wishes to confirm that a formal investigation has been commenced into the affairs of CITIC Pacific Limited. The SFC has no further statement to make at this point in time.” For the purpose of compliance with amended Listing Rules 13.51B(2) and 13.51(2)(u), which become effective in their amended form as of 1 January 2009, the following, namely Mr. Ho Hau Chong, Norman, being an independent non-executive director of Shun Tak Holdings Limited (the “Company”), confirms that he is a subject of the investigation into the affairs of CITIC Pacific Limited referred to by the SFC. The Company has no reason to believe that the SFC’s investigation concerns, either directly or indirectly, any aspect of the affairs of the Company.

By Order of the Board
Shun Tak Holdings Limited
Angela Tsang
Company Secretary

Hong Kong, 2 January 2009

As at the date of this announcement, the executive Directors are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Dr. Ambrose So, Mr. Patrick Huen, Mr. Anthony Chan, Ms. Maisy Ho and Mr. David Shum. The non-executive Directors are Dato’ Dr. Cheng Yu Tung and Mrs. Louise Mok and the independent non-executive Directors are Sir Roger Lobo, Mr. Norman Ho, Mr. Charles Ho and Mr. Yeh V-Nee.