

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 242)

Website: <http://www.shuntakgroup.com>

UPDATE ON DEALINGS FOR VALUE AFTER DESPATCH OF CIRCULAR

As requested by the Securities and Futures Commission, dealings for value in the securities of the Company by the Relevant Persons (as defined below) after the latest practicable date in the Circular (i.e. from 22 April 2009) up to and including the date of this announcement are disclosed herein.

Dealings for value in the securities of the Company made after the date of this announcement will be disclosed by the Relevant Persons (as defined below) pursuant to Rule 22 of the Takeovers Code in terms of the disclosure format and the timing.

Reference is made to the Company's announcement dated 23 April 2009 (the "Announcement") regarding the despatch of the Circular. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

As requested by the Securities and Futures Commission ("SFC"), the Company was to make disclosure of updated information (since the latest practicable date in the Circular) on dealings for value in the securities of the Company (the "Subsequent Dealings") by the persons as set out in Paragraph 5 of Schedule III of the Takeovers Code (the "Relevant Persons") by way of supplemental circular. Subsequently, having regard to the possible impact on the transaction timetable, the format of disclosure of Subsequent Dealings is agreed as follows:

- (1) Subsequent Dealings during the period after the latest practicable date in the Circular (i.e. from 22 April 2009) up to and including the date of this announcement be set out in this announcement (details shown below):

Date	Shareholder	Number of Shares acquired / sold	Average price of Shares traded HK\$
22 April 2009	Ms. Maisy Ho	(acquired) 500,000	3.1
6 May 2009	Ms. Maisy Ho	(acquired) 3,300,000	4.0

- (2) Subsequent Dealings made after the date of this announcement and up to the date of the EGM will be disclosed by the Relevant Persons pursuant to Rule 22 of the Takeovers Code in terms of the disclosure format (public disclosure form by fax to the SFC) and the timing (no later than 10:00 a.m. on the business day immediately after the date of the dealings).

Subsequent dealings include any dealings in the securities of the Company, any borrowing / lending of securities of the Company and exercise of options / derivatives. In the context of the transactions in the Announcement, the Relevant Persons in Paragraph 5 of Schedule III of the Takeovers Code shall mean the directors of the Company and persons acting in concert with them and persons holding 10% or more voting rights of the Company (including Dr. Stanley Ho, STDM, STS and Ms. Pansy Ho). For the purpose of updating the Subsequent Dealings, the Relevant Persons are hereby reminded to disclose their Subsequent Dealings made after the date of this announcement and up to the date of the EGM pursuant to Rule 22 of the Takeovers Code in terms of the disclosure format (public disclosure form by fax to the SFC) and the timing (no later than 10:00 a.m. on the business day immediately after the date of the dealings).

Shareholders are advised to read the Circular in detail in respect of the Disposal and the proposed Share Repurchase and take note of the update on the Subsequent Dealings before the EGM.

By Order of the Board
SHUN TAK HOLDINGS LIMITED
Angela Tsang
Company Secretary

Hong Kong, 7 May 2009

As at the date of this announcement, the executive Directors are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Michael Ng.

The non-executive Directors are Dato' Dr. Cheng Yu Tung and Mrs. Louise Mok and the independent non-executive Directors are Sir Roger Lobo, Mr. Norman Ho and Mr. Charles Ho.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.