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SHUN TAK HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 242)
Website: <http://www.shuntakgroup.com>

Extraordinary General Meeting held on 26 May 2009 - Poll Results

Reference is made to the circular (the “**Circular**”) of Shun Tak Holdings Limited (the “**Company**”) and the Notice of Extraordinary General Meeting (the “**Notice**”), both dated 24 April 2009. Unless the context otherwise requires, capitalized terms used in this Announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that all resolutions proposed at the Extraordinary General Meeting held on 26 May 2009 (“**EGM**”) were duly passed by the Independent Shareholders by way of poll. The poll results are set out below :-

		No. of Votes (%)	
		For	Against
Ordinary Resolution			
1.	To approve the Disposal, as referred to in Resolution (1) of the Notice	435,535,022 (99.703989%)	1,293,057 (0.296011%)
Special Resolution			
2.	To approve the Repurchase Contract and the Share Repurchase contemplated thereunder, as referred to in Resolution (2) of the Notice	433,658,522 (99.288621%)	3,107,057 (0.711379%)

As at the date of the EGM, the total number of issued Shares is 2,277,020,170 Shares.

As stated in the Circular, members of the Dr. Ho Concert Party Group and all Directors (including Dr. So Shu Fai, Mr. Chan Wai Lun, Anthony and Mr. Huen Wing Ming, Patrick, who had resigned as Directors subsequent to the date of the SPA), save and except for the three independent non-executive Directors, should abstain, and had abstained from, voting in respect of both resolutions at the EGM. As a result, the total number of Shares entitling Independent Shareholders to attend and vote for or against the resolutions at the EGM was 952,666,294 Shares, representing 41.84% of the total issued share capital of the Company. No shareholder was entitled to attend and vote only against the resolutions at the EGM.

Computershare Hong Kong Investor Services Limited, the Share Registrar of the Company, acted as scrutineer for the poll at the EGM.

As stated in the Circular, the Repurchase Contract would only be executed by STDM and Bluebell after satisfaction of other conditions mentioned therein (apart from the passing of resolutions in the EGM by Independent Shareholders). Other conditions may or may not be fulfilled or satisfied. Further, completion of the Disposal and the Share Repurchase is subject to fulfillment of a number of conditions and may or may not become unconditional. Shareholders and potential investors are advised to exercise caution in dealing in the Shares.

By Order of the Board
Shun Tak Holdings Limited
Angela Tsang
Company Secretary

Hong Kong, 26 May 2009

As at the date of this announcement, the executive Directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Michael Ng. The non-executive Directors are Dato' Dr. Cheng Yu Tung and Mrs. Louise Mok and the independent non-executive Directors are Sir Roger Lobo, Mr. Norman Ho and Mr. Charles Ho.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.