

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not an offer to sell or the solicitation of an offer to buy any securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever. Neither this announcement nor any copy hereof may be taken into or distributed in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration, and the securities described herein will be sold in accordance with all applicable laws and regulations.



SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 242)

Website: <http://www.shuntakgroup.com>

EXERCISE OF OPTION FOR THE OPTION CONVERTIBLE BONDS

The Company announces that an option to subscribe for the Option Convertible Bonds was exercised in full by the Lead Manager on 18 September 2009 pursuant to the Subscription Agreement.

Reference is made to the announcement of the Company dated 18 September 2009 (the "Announcement") regarding the Issuer's proposed issue of the Convertible Bonds. Capitalised terms in this announcement shall have the same meanings as those defined in the Announcement unless defined otherwise.

The Board is pleased to announce that the option to subscribe for the Option Convertible Bonds granted to the Lead Manager was exercised in full on 18 September 2009.

Therefore, assuming full conversion of the Convertible Bonds at the initial Conversion Price of HK\$8.18, the Convertible Bonds will be convertible into approximately 189,486,552 Shares, representing approximately 9.36% of the existing issued share capital of the Company as at the date of this announcement and approximately 8.56% of the issued share capital of the Company as enlarged by the conversion of the Convertible Bonds into Shares.

By Order of the Board
SHUN TAK HOLDINGS LIMITED
Pansy Ho
Managing Director

Hong Kong, 18 September 2009

As at the date of this announcement, the executive directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Michael Ng; the non-executive directors are Dato' Dr. Cheng Yu Tung and Mrs. Louise Mok; and the independent non-executive directors are Sir Roger Lobo, Mr. Norman Ho and Mr. Charles Ho.