



SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 242)

Website: <http://www.shuntakgroup.com>

27 November 2007

Dear Shareholders,

**UPDATE ON
(1) VERY SUBSTANTIAL ACQUISITION AND
CONNECTED TRANSACTION
IN RELATION TO THE HHL ACQUISITION
AND
(2) MAJOR AND CONNECTED TRANSACTION
IN RELATION TO THE STDM ACQUISITION**

Reference is made to the circular of Shun Tak Holdings Limited (the “Company”) to the Shareholders dated 6 August 2007 (the “Circular”) and the announcements of the Company dated 20 August 2007, 21 August 2007 and 20 November 2007 relating to the Acquisitions. Terms defined in the Circular have the same meanings when used in this letter.

As stated in the announcement of the Company dated 20 November 2007 (the “Announcement”), a new extraordinary general meeting of the Company (the “Meeting”) will be convened to consider and, if thought fit, approve the Acquisitions.

A notice of the Meeting accompanied by a copy of each of the Announcement and the Circular are enclosed herewith for your kind attention.

Yours faithfully,
For and on behalf of
Shun Tak Holdings Limited
Ms. Angela Tsang
Company Secretary

Enclosures:

- (a) Notice of Extraordinary General Meeting*
- (b) Copy of the Announcement*
- (c) Copy of the Circular*